

**Washington, DC** - Congressman Bruce Braley (D-Iowa) announced today a total of \$5.1 million in grants for cities in Iowa's First District. The grants are awarded through the U.S. Department of Housing and Urban Development (HUD) and will be used to stimulate the local housing markets.

"These grants invest in eastern Iowa's economic future at a very critical time," Braley said. "As Iowa continues to recover from the economic downturn, investing in the housing market and Iowa's local economies is key to achieving successful growth. This grant will directly benefit middle class families in Iowa and help our local economies get back on track."

The Community Development Block Grants (CDBG) program is sponsored by HUD and aims to develop housing and expand economic opportunities specifically for low to moderate-income workers. The HOME grant program helps expand housing available to low and very low-income families by providing grants that meet local needs and priorities.

The grants will be distributed as follows:

### **CDBG**

Davenport        \$1,883,503

Waterloo        \$1,507,033

Cedar Falls        \$335,659

**HOME**

Davenport        \$713,195

Waterloo        \$673,556